

Name : _____

Number of attendees: _____

Name of Company : _____

Nature of Business : _____

Address : _____

City : _____ Postcode : _____ Country _____

Email : _____ Tel : _____

Fax : _____

WORKSHOP FEES

Register for the Workshop Program - 2 Day Conference :

US\$ 1,895 + Government Tax (Early Bird Fee until February 10, 2006)

US\$ 1,995 + Government Tax (Regular Fee)

Number of Attendees : _____

Important Notes :

- Group Discount : Enjoy a Group Discount of 10% for groups of 3 delegates or more from the same organization and same billing source.
- Payments are required for registration and must be received prior to the event to guarantee the delegate's place. Walk-in delegates are to be admitted only based upon space availability and immediate payment of full admission fees.
- Cancellations : If a delegate is unable to attend, he can propose a substitute delegate at no extra charge, provided substitute delegate name is provided at least two days in advance prior to the Workshop. 50% refund and complete set of workshop documentation will be given for cancellation received before February 27, 2006. No refund can be made for cancellation received after that date.

PAYMENT INFORMATION

For payment by bank transfer :

A/C Name : Asia Energy Resources

A/C # : 450-747233-838

Bank Name : Hong Kong and Shanghai Banking Corporation

Address : HSBC Building, Central, Hong Kong

Please state your company name as transfer remark

Yes, I agree to the terms and conditions stated on this form.

Signature _____

Date ____/____/____



Training Course on LNG Procurement and Purchase Contracts

March 23-24, 2006
Inter-continental Hotel
Seoul, Korea

Workshop Directors: - Andy Flower
- Franck Constant

Some key issues :

- LNG contract negotiation process.
- LNG pricing and recent trends affecting Asian markets.
- Renew of LNG value chain.
- Specific contract structure and terms for the sales and purchase of LNG.
- Practical example of LNG contracts.
- Update on LNG supply situation upstream.
- Keys areas to watch for Power Generator/GENCO.
- Outlook for LNG shipping.

<http://www.asiaenergyresources.com>

Organised by :

AER
Asia Energy Resources

KOREA LNG WORKSHOP 2006

COURSE OBJECTIVES

The objective of the course are to update potential North Asian LNG purchasers and sellers on the latest status of the market, project by project. To familiarize the attendees with conducting a successful LNG sale and purchase agreement from inception, negotiation to implementation. Three to review existing and recent LNG pricing trends, as they relate to Asia and Korea.

WHY ATTEND

Get update on general LNG situation in Asia Pacific Basin and anticipate future market conditions

Obtain a top-level information on current situation of existing and new LNG trains.

Become familiar with the different steps of negotiation of SPA with real life examples

Understand the key commercial terms of an SPA and how they will impact the Buyer and Seller throughout the contract.

WHO SHOULD ATTEND

Korea LNG workshop would be of great interest to LNG decision makers in general, including LNG fuel importers, wholesalers, Gencos, fuel managers, shipping companies with interest in LNG markets, business development managers, power generators, Citygas companies, district heating companies, financial institutions financing LNG projects, oil and gas companies seeking contacts and update on the Korean and LNG markets.

ABOUT YOUR COURSE DIRECTORS

Andy Flower has been working as an international expert in LNG since his retirement from BP in 2001. For last 22 of his 32 years of service with BP he was involved in LNG and natural gas activities. At various times, Andy managed BP's interests in projects in Nigeria, Abu Dhabi, Qatar and Australia and he participated in studies in Asia, Papua New Guinea, Venezuela, Angola, Egypt, Indonesia and Iran. His main expertise is in the commercial aspects of LNG including marketing, project development, supply and demand, negotiation, contracts, pricing, shipping and short-term trading. He has run LNG courses in Asia, Europe, USA and the Caribbeans. He frequently speaks or chairs sessions at major conferences and is the author of a number of papers and books on LNG including LNG Today

Franck Constant is the managing director of Asia Energy Resources (AER). AER is an independent advisor to power and gas/LNG industry participants in strategic planning, feasibility and financial studies, competitive and market analysis and due diligence. Franck has been based for over ten years in Asia and has an extensive knowledge of Asian power markets and the LNG and gas to power value chain. Prior to founding AER, Franck was business development Director of Mirant Asia Pacific in Hong Kong. Prior to that, he was Development Director with Sth Energies, where he initiated and developed through greenfield development or acquisitions Sth Energies IPP business successively in Thailand and Korea between 1995 and 2000.

Day 1

Tuesday, 17 January 2006

09.00 – 09.15 Introductions and Objectives of course

09.15 – 11.15 An Overview of LNG Value Chain

- The history of LNG Development
- Why LNG
- Upstream gas production
- Liquefaction Plant
- Shipping
- Regas

11.15 – 11.30 Tea Break

11.30 – 13.00 LNG Markets in the Asia Pacific Region

- Japan, Korea and Taiwan
- The emergence of India and china
- Prospects for US West Coast

13.00 – 14.00 Lunch

14.00 – 15.00 LNG Contract Negotiation

- Selection of preferred supplier
- HOA
- SPA
- Spot

15.00 – 17.30 LNG Contracts with practical examples

- Types of contract – FOB, CIF and ex-ship
- Main terms in a typical LNG Contract

16.00 – 16.15 Tea Break

- Take-or-pay
- Force Majeure
- ADPs
- How will LNG Contracts change?

Close of Day

Day 2

Wednesday, 18 January 2006

09.00 – 11.00 LNG Supply

- Existing projects – capacity and sales contracts
- Capacity under construction
- Potential expansions and greenfield developments
- Outlook for supply/ demand balance

11.00 – 11.15 Tea Break

11.15 – 12.30 LNG Pricing

- The development of LNG prices
- The changes in pricing in the Asia-Pacific region
- Prices in Europe and the USA

12.30 – 13.30 Lunch

13.30 – 14.45 Customized LNG SPA for a Power Generator

- Pricing
- Volume risk for Power Portfolio

14.45 – 15.00 Tea Break

15.00 – 16.00 Short-term LNG Trading

- What is short-term trading
- The development of short-term trading
- Short-term trades in 2004
- Prices of short-term cargoes
- Outlook for Short-term Trading

16.00 – 17.30 Discussion

End of Seminar