

AWR LLOYD INNOVATION ASSIGNMENT APPROACH

Approach formalizes and implements a culture and a process that stimulates the organization to innovate

DEFINE PROBLEMS

Identify & define business problem



- Understand existing problems

SCANNING

Choose and ideate the right technology solutions



- Rank the problems based on “Cost-Benefit analysis”
- Brainstorm potential solutions
- Evaluate relevant factors e.g. technology fit, cost-effectiveness, risks and feasibility
- Formulate outcome matrices

SELECTION

Select the right project that needs innovative solutions



- Solutions are selected based on the firm’s success criteria

APPRAISAL

Assign weightage to the solutions



- Analyze the technologies using cost-benefit analyses
- Evaluate the technology based on criteria e.g. interoperability, standards and lifecycle

EXECUTION

Pilot and implement the right technologies



- Use theoretical concepts: e.g. Six Sigma to implement projects
- Implement techniques e.g. agile to facilitate continuous improvement via iterations

ADAPTION

Ensure that innovation fits to the system



- Adapt the technology to the system and ensure its operability with existing systems